

## Insurance

### Species (SWISS Valuables)

#### Insurance cover species (SWISS Valuables)

Valuable cargo means a consignment which contains more of the following articles:

1. Any article having a declared value for carriage of USD 1'000.00 (or its equivalent) or more, per gross kilogram.
2. Gold bullion (including refined and unrefined gold in ingot form), dore bullion, gold specie; B. Gold only in the form of grain, sheet, foil, powder, sponge, wire, rod, tube, circles, mouldings and castings; A. Platinum, platinum metals (palladium, iridium, ruthenium, osmium and rhodium); Platinum alloys in the form of grain, sponge, bar, ingot, sheet, rod, wire, gauze, tube and strip; provided that those radioactive isotopes of the above metals and alloys are dangerous goods.
3. Legal bank notes, traveller's cheque, securities, shares and share coupons, postage stamps and revenue stamps (excluding mint), ready for use bank cards and/or credit cards.
4. A. Diamonds (including diamonds for industrial use), rubies, emeralds, sapphires, opals and real pearls (including cultured pearls); I B. Jewelry consisting of any of the articles under A. above.
5. Jewelry and watches made of platinum and/or gold and/or silver; and
6. Articles made of platinum and/or gold, other than platinum and/or gold plated.

#### Scope of insurance

The insurance covers loss or damage as per the special conditions of the open cover for species. In the case of accompanied consignments, theft and loss are only insured if violence is threatened or used or if no resistance can be offered as a result of death or injury of the person charged with effecting

the carriage.

Unless otherwise agreed, war, strike, disturbances and terrorism risks are not included.

### **Duration of insurance**

The insurance is operative from warehouse to warehouse, It attaches as soon as the species/valuables are removed from their present place for immediate

transportation and terminates as soon as they are delivered to the place specified by the consignee.

For shipment of species, collection from or delivery to the airports is covered, even when undertaken by the consignee or consignor.

Note:

Transport to the airport of departure is only insured on condition that a specific request to this effect is made to LX or an IATA air cargo agent before commencement of the risk (i.e. on advice of shipment).

Storage during transit is covered up to 60 days any one storage.

### **Security measures (land)**

For species adequate security measures for overland transports will be required (security vans and/or armored cars) under consideration of the insured value of the species. Please inquire with Swiss WorldCargo, Claims Management, P.O. Box ZRHLX/CST, CH-8058 Zurich Airport.

### **Forwarding instruction (air)**

Species have to be forwarded as "valuable cargo". They must be expressly indicated as "VAL" in the AWB and SWISS Worx and must be handled according to current CHM instructions.

### **Insurance premium**

The premium is calculated on the basis of the insurance value. The minimum per insured consignment is CHF 20.– or the equivalent in other currencies.

### **Insurance zones**

- Zone 1: Europe, including European part of Turkey
- Zone 2: North America, including Mexico
- Zone 3: Central and South America
- Zone 4: Africa
- Zone 5: Asia, including Asian part of Turkey / Middle East / Australia and Oceania

### Tariff "species" (SWISS Valuables)

Zone	1	2	3	4	5
	‰	‰	‰	‰	‰
1	0.5	0.75	2.5	1.75	2.0
2	0.75	0.5	2.5	1.75	2.0
3	2.5	2.5	2.0	2.5	2.5
4	1.75	1.75	2.5	1.75	2.0
5	2.0	2.0	2.5	2.0	1.75

‰ per mille of the insurable value

### Additional premiums

- For delays exceeding 60 days, for each additional period of 30 days commenced 1.0‰
- For war and strikes, disturbances and terrorism on request
- For overland transport to/from the airport of departure/destination in excess of 750 km or 450 miles each on request 1.0‰